

VEHICLE SALES AGREEMENT (Page 1 of 2)

This VEHICLE SALES AGREEMENT is made on _____ (Date), between The Buyer and The Seller, under the terms and conditions as set forth.

BUYER DETAILS

Name		NRIC No./ID		Contact No.	
Address					

SELLER DETAILS

Name		NRIC No./ID		Contact No.	
Address					

VEHICLE DETAILS

Make/Model			Vehicle Reg. No.		
Engine No.			Original Reg. Date		
Chassis No.			Road Tax Expiry		
No. of keys		No. of remote control		Owner's Manual	Yes / No
Current Mileage			KM	No. of Transfers	
Max Mileage			KM	(Vehicle mileage is to be no greater than this value at point of hand-over to the Buyer)	

REMARKS

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Buyer's Signature

Seller's Signature

SALES DETAILS

Car Price	\$	Balance Due	\$	(Car Price minus Deposit)
Deposit	\$	Loan Amount	\$	(The loan amount the Buyer intends to apply for)
Vehicle hand-over date	(Vehicle is to be handed over to the Buyer no later than this date)			

Terms & Conditions

1. All fees & levies imposed by the Land Transport Authority (LTA) directly associated with this Vehicle's ownership transfer are to be borne by the Buyer.
2. The Buyer is to purchase at his own expense, a motor insurance policy for this Vehicle which is valid as of the date of ownership transfer and for not less than the full period of valid road tax.
3. In the event of a breach of this Agreement by the Seller, the Seller is to compensate the Buyer an amount equal to twice the value of the Deposit.
4. In the event of a breach of this Agreement by the Buyer, the Seller will keep the Deposit.
5. In the event that the Buyer is unable to secure a loan for the intended Loan Amount, this Agreement will be voided and the Seller is to refund the Deposit to the Buyer.
6. The Seller is to hand over the keys, remote controls, owner's manual and other documents which are related to this Vehicle, where available, to the Buyer.
7. The Seller is to preserve the condition of this Vehicle as of the Date of this Agreement and with all accessories intact.
8. The Seller is to effect ownership transfer of the Vehicle to the Buyer within 7 days of the Vehicle hand-over date.
9. The Buyer and the Seller acknowledge that each of them has read and understood the terms of this Agreement, and has sought his / her / its own independent legal advice on the terms herein, and executes this Agreement based upon such party's own judgment and independent legal advice (if sought).
10. This Agreement constitutes the entire agreement of the parties relating to the subject matter addressed in this Agreement. This Agreement supersedes all prior communications, contracts, or agreements between the parties with respect to the subject matter addressed in this Agreement, whether oral or written.
11. This Agreement shall be governed by the laws of the Republic of Singapore.

Buyer's Signature

Seller's Signature